

The Lutheran Church—Missouri Synod

Corporate Synod

Statements of Financial Position

Unaudited

(In Thousands)

	January 31, 2020	June 30, 2019
Assets		
Cash and cash equivalents	\$ 8,427	\$ 30,311
Accrued interest and dividends receivable	67	816
Contributions receivable – net	8,085	15,447
Notes and accounts receivable:		
From Synod-related parties	5,769	6,100
From others	2,598	4,922
Total notes and accounts receivable	8,367	11,022
Land, buildings, and equipment – net of depreciation	5,188	5,432
Investments	51,653	28,675
Funds held in custody by others	25,383	23,298
Prepaid expenses – Convention and Youth Gathering	-	6,277
Other assets	627	534
Total assets	<u>\$ 107,797</u>	<u>\$ 121,812</u>
Liabilities and Net Assets		
Accounts payable and accrued expenses	\$ 2,136	\$ 3,395
Support payable to related entities	2,142	5,050
Funds on deposit by related entities	485	400
Deferred revenue:		
Convention and Youth Gathering	-	9,438
Other	2,422	4,739
Total deferred revenue	2,422	14,177
Other liabilities	4	9
Funds held in custody for others	695	714
Total liabilities	7,884	23,745
Net assets:		
Without donor restrictions:		
Undesignated	(14,175)	(16,190)
Board designated	19,939	19,737
Net investment in land, buildings and equipment	5,188	5,432
Total without donor restrictions	10,952	8,979
With donor restrictions:		
Temporary in nature	50,116	51,481
Perpetual in nature	38,845	37,607
Total with donor restrictions	88,961	89,088
Total net assets	99,913	98,067
Total liabilities and net assets	<u>\$ 107,797</u>	<u>\$ 121,812</u>

The Lutheran Church—Missouri Synod

Corporate Synod

Statement of Activities

For the Seven Months Ended January 31, 2020 and 2019

Unaudited

(In Thousands)

	Without Donor Restrictions	With Donor Restrictions		Total 2020	Total 2019
		Temporary in Nature	Perpetual in Nature		
Support, revenues, and gains					
Support					
District pledge	\$	\$	\$	\$	\$
Gifts and grants	1,609	20,300	414	22,323	22,878
Bequests	410	2,889		3,299	4,899
Contributed services		105		105	105
Total support	2,019	23,294	414	25,727	27,882
Revenues					
Investment and trust income	408	451		859	649
Sales and services	2,002			2,002	2,471
Convention and Youth Gathering	11,353			11,353	
Total revenues	13,763	451		14,214	3,120
Net realized & unrealized gain/(loss) on investments	856	993		1,849	(1,262)
Change in value of split-interest agreements		350	824	1,174	(1,886)
Gain on sale of fixed assets	2,317			2,317	2,206
Net assets released from restrictions	26,453	(26,453)			
Total support, revenues, and gains	45,408	(1,365)	1,238	45,281	30,060
Expenses					
Programs					
<u>Mission and ministry programs</u>					
International Missions	13,375			13,375	12,824
National Missions	3,075			3,075	4,413
Youth Gathering	9,112			9,112	
Pastoral Education	2,165			2,165	1,866
University Education	323			323	1,328
Communications	1,346			1,346	1,824
KFUO	557			557	540
Total mission and ministry programs	29,953			29,953	22,795
Ecclesiastical programs	5,250			5,250	3,926
Total programs	35,203			35,203	26,721
Management and general	4,614			4,614	6,192
Fundraising	3,618			3,618	2,306
Total expenses	43,435			43,435	35,219
Change in net assets	1,973	(1,365)	1,238	1,846	(5,159)
Net assets at beginning of year	8,979	51,481	37,607	98,067	76,506
Net assets at end of period	\$ 10,952	\$ 50,116	\$ 38,845	\$ 99,913	\$ 71,347