

The Lutheran Church—Missouri Synod

Corporate Synod

Statement of Activities

For the Two Months Ended August 31, 2019 and 2018

Unaudited

(In Thousands)

	Without Donor Restrictions	With Donor Restrictions		Total 2019	Total 2018
		Program/Time Restrictions	Endowment Funds		
Support, revenues, and gains					
Support					
District pledge	\$	\$	\$	\$	\$
Gifts and grants	224	4,610		4,834	3,683
Bequests	75	860		935	1,017
Contributed services		30		30	30
Total support	299	5,500		5,799	4,730
Revenues					
Investment and trust income	68			68	70
Sales and services	539			539	858
Convention and Youth Gathering	10,515			10,515	
Total revenues	11,122			11,122	928
Net realized & unrealized gain/(loss) on investments					
Change in value of split-interest agreements					
Gain on sale of fixed assets	2,318			2,318	2,206
Net assets released from restrictions	6,615	(6,615)			
Total support, revenues, and gains	20,354	(1,115)		19,239	7,864
Expenses					
Programs					
<u>Mission and ministry programs</u>					
International Missions	3,448			3,448	3,835
National Missions	823			823	1,138
Youth Gathering	8,347			8,347	
Pastoral Education	407			407	269
University Education	92			92	379
Communications	394			394	519
KFUO	151			151	169
Total mission and ministry programs	13,662			13,662	6,309
Ecclesiastical programs	2,084			2,084	1,167
Total programs	15,746			15,746	7,476
Management and general	1,407			1,407	1,752
Mission advancement	1,017			1,017	760
Total expenses	18,170			18,170	9,988
Change in net assets	2,184	(1,115)		1,069	(2,124)
Net assets at beginning of year	12,124	51,482	37,606	101,212	76,506
Net assets at end of period	\$ 14,308	\$ 50,367	\$ 37,606	\$ 102,281	\$ 74,382

The Lutheran Church—Missouri Synod

Corporate Synod

Statements of Financial Position

Unaudited

(In Thousands)

	August 31, 2019	June 30, 2019
Assets		
Cash and cash equivalents	\$ 18,543	\$ 30,311
Accrued interest and dividends receivable	14	816
Contributions receivable – net	14,722	16,901
Notes and accounts receivable:		
From Synod-related parties	8,835	9,245
From others	2,580	4,922
Total notes and accounts receivable	11,415	14,167
Land, buildings, and equipment – net of depreciation	5,336	5,432
Investments	39,111	27,221
Funds held in custody by others	23,298	23,298
Prepaid expenses – Convention and Youth Gathering		6,277
Other assets	873	851
Total assets	<u>\$ 113,312</u>	<u>\$ 125,274</u>
Liabilities and Net Assets		
Accounts payable and accrued expenses	\$ 2,282	\$ 3,711
Support payable to related entities	4,937	5,050
Funds on deposit by related entities	610	400
Deferred revenue:		
Convention and Youth Gathering		9,438
Other	2,422	4,739
Total deferred revenue	2,422	14,177
Other liabilities	3	10
Funds held in custody for others	777	714
Total liabilities	11,031	24,062
Net assets:		
Without donor restrictions:		
Undesignated	(10,765)	(13,045)
Board Designated	19,737	19,737
Net investment in land, buildings and equipment	5,336	5,432
Total without donor restrictions	14,308	12,124
With donor restrictions:		
Program/Time restrictions	50,367	51,482
Endowment funds	37,606	37,606
Total with donor restrictions	87,973	89,088
Total net assets	<u>102,281</u>	<u>101,212</u>
Total liabilities and net assets	<u>\$ 113,312</u>	<u>\$ 125,274</u>