

**MINUTES**  
**BOARD OF DIRECTORS**  
**Internet Conference Meeting**  
**April 9, 2020**

**68. Call to Order**

Chairman Michael Kumm called the board to order by internet conference. The meeting was called with less than two days' notice, but all members participated without objection, thereby waiving notice. (President Harrison joined at the conclusion of his Maundy Thursday service at Village, Ladue.) Also in attendance were Chief Administrative Officer (CAO) and acting Chief Financial Officer (CFO) Frank Simek and General Counsel Matt Buesching of Thompson Coburn.

Having called upon Secretary Sias to open with prayer, and having noted the two action items on the agenda, Chairman Kumm introduced the first item of business:

**69. Agreement with Concordia University System (CUS) and the Lutheran Church Extension Fund (LCEF) and Release of CUS Risk Endowment Funds**

It was moved and carried to enter executive session.

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**69X. Executive Session IA: Agreement with Concordia University System (CUS) and the Lutheran Church Extension Fund (LCEF) and Release of CUS Risk Endowment Funds**

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**70. Adjustment of Authorization for Submission to the Payroll Protection Program (PPP) of the Coronavirus Aid, Relief, and Economic Security (CARES) Act**

The board continued in executive session.

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**70X. Executive Session IB: Adjustment of Authorization for Submission to the Payroll Protection Program (PPP) of the Coronavirus Aid, Relief, and Economic Security (CARES) Act**

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**71. Adjournment**

The board returned from executive session. With the agenda concluded, Chairman Kumm offered a concluding prayer and benediction, as well as thanks to the board members for their work, and adjourned the meeting.

John W. Sias, *Secretary*