

The Lutheran Church—Missouri Synod

Corporate Synod

Statements of Financial Position

Unaudited

(In Thousands)

	July 31, 2019	June 30, 2019
Assets		
Cash and cash equivalents	\$ 19,605	\$ 30,311
Accrued interest and dividends receivable	4	816
Contributions receivable – net	14,300	15,447
Notes and accounts receivable:		
From Synod-related parties	6,029	6,100
From others	2,570	4,922
Total notes and accounts receivable	8,599	11,022
Land, buildings, and equipment – net of depreciation	5,383	5,432
Investments	40,565	28,675
Funds held in custody by others	23,298	23,298
Prepaid expenses – Convention and Youth Gathering	-	6,277
Other assets	627	534
Total assets	<u>\$ 112,381</u>	<u>\$ 121,812</u>
Liabilities and Net Assets		
Accounts payable and accrued expenses	\$ 2,121	\$ 3,395
Support payable to related entities	5,021	5,050
Funds on deposit by related entities	623	400
Deferred revenue:		
Convention and Youth Gathering	-	9,438
Other	2,421	4,739
Total deferred revenue	2,421	14,177
Other liabilities	3	9
Funds held in custody for others	679	714
Total liabilities	10,868	23,745
Net assets:		
Without donor restrictions:		
Undesignated	(12,324)	(16,190)
Board designated	19,737	19,737
Net investment in land, buildings and equipment	5,382	5,432
Total without donor restrictions	12,795	8,979
With donor restrictions:		
Temporary in nature	51,111	51,481
Perpetual in nature	37,607	37,607
Total with donor restrictions	88,718	89,088
Total net assets	<u>101,513</u>	<u>98,067</u>
Total liabilities and net assets	<u>\$ 112,381</u>	<u>\$ 121,812</u>

The Lutheran Church—Missouri Synod

Corporate Synod

Statement of Activities

For the Month Ended July 31, 2019 and 2018

Unaudited

(In Thousands)

	Without Donor Restrictions	With Donor Restrictions		Total 2019	Total 2018
		Temporary in Nature	Perpetual in Nature		
Support, revenues, and gains					
Support					
District pledge	\$	\$	\$	\$	\$
Gifts and grants	71	2,885		2,956	1,839
Bequests	15	287		302	269
Contributed services		15		15	100
Total support	<u>86</u>	<u>3,187</u>		<u>3,273</u>	<u>2,208</u>
Revenues					
Investment and trust income	35			35	35
Sales and services	211			211	428
Convention and Youth Gathering	10,387			10,387	
Total revenues	<u>10,633</u>			<u>10,633</u>	<u>463</u>
Net realized & unrealized gain/(loss) on investments					
Change in value of split-interest agreements					
Gain on sale of fixed assets	2,317			2,317	2,206
Net assets released from restrictions	3,557	(3,557)			
Total support, revenues, and gains	<u>16,593</u>	<u>(370)</u>		<u>16,223</u>	<u>4,877</u>
Expenses					
Programs					
<u>Mission and ministry programs</u>					
International Missions	1,618			1,618	2,141
National Missions	394			394	572
Youth Gathering	7,471			7,471	
Pastoral Education	258			258	175
University Education	46			46	190
Communications	249			249	284
KFUO	74			74	87
Total mission and ministry programs	<u>10,110</u>			<u>10,110</u>	<u>3,449</u>
Ecclesiastical programs	1,490			1,490	427
Total programs	<u>11,600</u>			<u>11,600</u>	<u>3,876</u>
Management and general	719			719	862
Fundraising	458			458	402
Total expenses	<u>12,777</u>			<u>12,777</u>	<u>5,140</u>
Change in net assets	<u>3,816</u>	<u>(370)</u>		<u>3,446</u>	<u>(263)</u>
Net assets at beginning of year	<u>8,979</u>	<u>51,481</u>	<u>37,607</u>	<u>98,067</u>	<u>76,506</u>
Net assets at end of period	<u>\$ 12,795</u>	<u>\$ 51,111</u>	<u>\$ 37,607</u>	<u>\$ 101,513</u>	<u>\$ 76,243</u>