

# The Lutheran Church—Missouri Synod

Corporate Synod

## Statements of Financial Position

Unaudited

(In Thousands)

	April 30, 2020	June 30, 2019
<b>Assets</b>		
Cash and cash equivalents	\$ 4,851	\$ 30,311
Accrued interest and dividends receivable	215	816
Contributions receivable – net	17,961	15,447
Notes and accounts receivable:		
From Synod-related parties	5,813	6,100
From others	2,625	4,922
Total notes and accounts receivable	8,438	11,022
Land, buildings, and equipment – net of depreciation	5,086	5,432
Investments	47,376	28,675
Funds held in custody by others	20,956	23,298
Prepaid expenses – Convention and Youth Gathering	-	6,277
Other assets	464	534
Total assets	\$ 105,347	\$ 121,812
<b>Liabilities and Net Assets</b>		
Accounts payable and accrued expenses	\$ 1,904	\$ 3,395
Support payable to related entities	2,139	5,050
Funds on deposit by related entities	472	400
Deferred revenue:		
Convention and Youth Gathering	-	9,438
Other	2,422	4,739
Total deferred revenue	2,422	14,177
Other liabilities	5	9
Funds held in custody for others	690	714
Total liabilities	7,632	23,745
Net assets:		
Without donor restrictions:		
Undesignated	(17,343)	(16,190)
Board designated	19,433	19,737
Net investment in land, buildings and equipment	5,086	5,432
Total without donor restrictions	7,176	8,979
With donor restrictions:		
Temporary in nature	55,684	51,481
Perpetual in nature	34,855	37,607
Total with donor restrictions	90,539	89,088
Total net assets	97,715	98,067
Total liabilities and net assets	\$ 105,347	\$ 121,812

# The Lutheran Church—Missouri Synod

Corporate Synod

## Statement of Activities

For the Ten Months Ended April 30, 2020 and 2019

Unaudited

(In Thousands)

	Without Donor Restrictions	With Donor Restrictions		Total 2020	Total 2019
		Temporary in Nature	Perpetual in Nature		
<b>Support, revenues, and gains</b>					
Support					
District pledge	\$ 50	\$ 12,971	\$	\$ 13,021	\$ 13,262
Gifts and grants	1,934	25,573	435	27,942	32,924
Bequests	421	3,194		3,615	11,842
Contributed services		150		150	150
<b>Total support</b>	<b>2,405</b>	<b>41,888</b>	<b>435</b>	<b>44,728</b>	<b>58,178</b>
Revenues					
Investment and trust income	616	613		1,229	947
Sales and services	2,802			2,802	3,317
Convention and Youth Gathering	11,354			11,354	
<b>Total revenues</b>	<b>14,772</b>	<b>613</b>		<b>15,385</b>	<b>4,264</b>
Net realized & unrealized gain/(loss) on investments	(444)	(2,117)		(2,561)	156
Change in value of split-interest agreements		(105)	(3,187)	(3,292)	(415)
Gain on sale of fixed assets	2,317			2,317	2,206
Net assets released from restrictions	36,076	(36,076)			
<b>Total support, revenues, and gains</b>	<b>55,126</b>	<b>4,203</b>	<b>(2,752)</b>	<b>56,577</b>	<b>64,389</b>
<b>Expenses</b>					
Programs					
<u>Mission and ministry programs</u>					
International Missions	18,366			18,366	18,749
National Missions	4,355			4,355	6,066
Youth Gathering	9,336			9,336	
Pastoral Education	2,964			2,964	3,173
University Education	462			462	1,898
Communications	1,968			1,968	2,600
KFUO	799			799	771
<b>Total mission and ministry programs</b>	<b>38,250</b>			<b>38,250</b>	<b>33,257</b>
Ecclesiastical programs	6,891			6,891	5,001
<b>Total programs</b>	<b>45,141</b>			<b>45,141</b>	<b>38,258</b>
Management and general	6,500			6,500	8,614
Fundraising	5,288			5,288	3,328
<b>Total expenses</b>	<b>56,929</b>			<b>56,929</b>	<b>50,200</b>
<b>Change in net assets</b>	<b>(1,803)</b>	<b>4,203</b>	<b>(2,752)</b>	<b>(352)</b>	<b>14,189</b>
<b>Net assets at beginning of year</b>	<b>8,979</b>	<b>51,481</b>	<b>37,607</b>	<b>98,067</b>	<b>76,506</b>
<b>Net assets at end of period</b>	<b>\$ 7,176</b>	<b>\$ 55,684</b>	<b>\$ 34,855</b>	<b>\$ 97,715</b>	<b>\$ 90,695</b>