

# MAJOR CHANGES

*Included with this revision of the Congregational Treasurer's Manual*  
– OCTOBER 2020 –

NOTE: All changes to the manual are not listed on this page; only those determined by its editors to be major.

**Foreword:** Provides link to COVID-19 resources published by LCMS and its partnering ministries.

**1.335:** Updates the new Social Security wage base limit for 2020.

**1.345:** Updates the Estimated Taxes Worksheet and related tables.

**1.410:** Updates allowable earnings for retirees who are receiving Social Security in 2020.

**3.305 & 7.315:** Announces after 2019, rather than claiming “allowances” newly hired employees will complete the newly designed IRS Form W-4 requesting increases or decreases to the standard tax withholding amounts. Tables for determining the correct amount of federal income tax to withhold are found in IRS Publication 15-T.

**4.200:** Updates the benefit programs administered by CPS.

**4.440:** Updates the health and wellness programs available to workers and their dependents enrolled in CHP.

**5.211:** Updates the annual contributions limits to fund a Tax-Sheltered Annuity.

**5.300:** Updates the annual contributions limits to both traditional and Roth IRAs.

**7.230:** Updates the employee's annual contribution limit to Flexible Spending Arrangements for 2020.

**7.318:** Illustrates the newly revised Form I-9 that must be used for each newly hired employee.

**7.334:** Reminds that after 2019, the salary level test used to determine the white collar exemption from overtime pay increased to at least \$684 per week (the equivalent of \$35,568 per year).

**7.343:** Updates the new Social Security wage base limit for 2020.

**7.465:** Reminds that new IRS Form-NEC must be used to report nonemployee compensation paid in 2020.

**11.150–11.152:** Removed information because Congress rescinded taxing employer-provided qualified transit benefits and any parking facility used in connection with qualified parking.

Where text refers to the “standard business mileage rate,” this rate is currently 57.5 cents/mile (went into effect 1/1/20). Unfortunately, IRS had still not released the 2021 rate when this manual was being printed. As soon as it is available, we will update and post the new rate at [lcms.org/resources](https://www.lcms.org/resources).

The Congregational Treasurer's Manual is published in a printed format and on CD, both available through your district office. It may also be viewed at [lcms.org/resources](https://www.lcms.org/resources).