MAJOR CHANGES

Included with this revision of the Congregational Treasurer’s Manual

– OCTOBER 2019 –

NOTE: All changes to the manual are not listed below; only those determined by its editors to be major.


1.345: Updates the Estimated Taxes Worksheet and related table consistent with provisions in the recent Tax Cuts and Jobs Act (TCJA).

1.410: Updates allowable earnings for retirees who are receiving Social Security in 2019.

4.440: Updates to health and wellness programs available to workers and their dependents enrolled in CHP.

5.211: Updates the annual contributions limits to fund a Tax-Sheltered Annuity.

5.300: Updates the annual contributions limits to both traditional and Roth IRAs.

6.150: Clarifies the 20% qualified business income deduction may be claimed on Schedule C by ministers who have income under a certain amount reported on the same schedule.

7.230: Updates the employee’s annual contribution limit to Flexible Spending Arrangements for 2019.


7.343: Updates old test used to determine white collar exemption from overtime pay to the required salary level of at least $679 per week (the equivalent of $35,308 per year), effective 1/1/2020.


7.465: Announces new IRS Form-NEC must be used to report nonemployee compensation paid in 2020.

7.602: Announces to qualify using the vehicle cents per mile method for valuating employee’s personal use of a car, the car, truck or van must not be valued more than $50,400 in 2019 when first provided to the employee.

11.110: Adds the UBI tax rate and suggests if estimated tax to be $500 or more then quarterly payments of estimated tax payments be made via EFTPS to avoid underpayment penalties.

11.150: explains the possible UBIT caused by employer-provided qualified transit benefits and any parking facility used in connection with qualified parking.

11.151: Provides safe harbor steps for determining amount of UBIT attributable to employee-provided parking.


16.615: Adds information about and the benefits gained with using eGiving by Concordia Technology Solutions.

Where text refers to the “standard business mileage rate,” this rate is currently 58 cents/mile (went into effect 1/1/19). Unfortunately, IRS had still not released the 2020 rate when this manual was being printed. As soon as it is available, we will update and post the new rate at lcms.org/resources.

The Congregational Treasurer’s Manual is published in a printed format and on CD, both available through your district office. It may also be viewed at www.lcms.org/resources.