

The Lutheran Church—Missouri Synod

Corporate Synod

Statements of Financial Position

Unaudited

(In Thousands)

	November 30, 2019	June 30, 2019
Assets		
Cash and cash equivalents	\$ 5,126	\$ 30,311
Accrued interest and dividends receivable	46	816
Contributions receivable – net	9,708	15,447
Notes and accounts receivable:		
From Synod-related parties	5,741	6,100
From others	2,582	4,922
Total notes and accounts receivable	8,323	11,022
Land, buildings, and equipment – net of depreciation	5,201	5,432
Investments	47,767	28,675
Funds held in custody by others	22,852	23,298
Prepaid expenses – Convention and Youth Gathering	-	6,277
Other assets	694	534
Total assets	<u>\$ 99,717</u>	<u>\$ 121,812</u>
Liabilities and Net Assets		
Accounts payable and accrued expenses	\$ 2,231	\$ 3,395
Support payable to related entities	2,147	5,050
Funds on deposit by related entities	154	400
Deferred revenue:		
Convention and Youth Gathering	-	9,438
Other	2,421	4,739
Total deferred revenue	2,421	14,177
Other liabilities	4	9
Funds held in custody for others	632	714
Total liabilities	7,589	23,745
Net assets:		
Without donor restrictions:		
Undesignated	(16,394)	(16,190)
Board designated	19,763	19,737
Net investment in land, buildings and equipment	5,201	5,432
Total without donor restrictions	8,570	8,979
With donor restrictions:		
Temporary in nature	46,299	51,481
Perpetual in nature	37,259	37,607
Total with donor restrictions	83,558	89,088
Total net assets	92,128	98,067
Total liabilities and net assets	<u>\$ 99,717</u>	<u>\$ 121,812</u>

The Lutheran Church—Missouri Synod

Corporate Synod

Statement of Activities

For the Five Months Ended November 30, 2019 and 2018

Unaudited

(In Thousands)

	Without Donor Restrictions	With Donor Restrictions		Total 2019	Total 2018
		Temporary in Nature	Perpetual in Nature		
Support, revenues, and gains					
Support					
District pledge	\$	\$	\$	\$	\$
Gifts and grants	560	10,421	10	10,991	12,643
Bequests	260	1,280		1,540	2,272
Contributed services		75		75	75
Total support	820	11,776	10	12,606	14,990
Revenues					
Investment and trust income	232	237		469	360
Sales and services	1,596			1,596	1,973
Convention and Youth Gathering	10,686			10,686	
Total revenues	12,514	237		12,751	2,333
Net realized & unrealized gain/(loss) on investments	48	88		136	276
Change in value of split-interest agreements		(99)	(358)	(457)	69
Gain on sale of fixed assets	2,317			2,317	2,206
Net assets released from restrictions	17,184	(17,184)			
Total support, revenues, and gains	32,883	(5,182)	(348)	27,353	19,874
Expenses					
Programs					
<u>Mission and ministry programs</u>					
International Missions	8,887			8,887	8,950
National Missions	2,171			2,171	3,364
Youth Gathering	8,974			8,974	
Pastoral Education	1,740			1,740	1,144
University Education	231			231	949
Communications	970			970	1,267
KFUO	390			390	380
Total mission and ministry programs	23,363			23,363	16,054
Ecclesiastical programs	4,063			4,063	2,849
Total programs	27,426			27,426	18,903
Management and general	3,296			3,296	4,384
Fundraising	2,570			2,570	1,908
Total expenses	33,292			33,292	25,195
Change in net assets	(409)	(5,182)	(348)	(5,939)	(5,321)
Net assets at beginning of year	8,979	51,481	37,607	98,067	76,506
Net assets at end of period	\$ 8,570	\$ 46,299	\$ 37,259	\$ 92,128	\$ 71,185