

The Lutheran Church—Missouri Synod

Corporate Synod

Statements of Financial Position

Unaudited

(In Thousands)

	March 31, 2020	June 30, 2019
Assets		
Cash and cash equivalents	\$ 5,450	\$ 30,311
Accrued interest and dividends receivable	177	816
Contributions receivable – net	18,890	15,447
Notes and accounts receivable:		
From Synod-related parties	5,840	6,100
From others	2,646	4,922
Total notes and accounts receivable	8,486	11,022
Land, buildings, and equipment – net of depreciation	5,090	5,432
Investments	51,654	28,675
Funds held in custody by others	25,383	23,298
Prepaid expenses – Convention and Youth Gathering	-	6,277
Other assets	532	534
Total assets	<u>\$ 115,662</u>	<u>\$ 121,812</u>
Liabilities and Net Assets		
Accounts payable and accrued expenses	\$ 1,917	\$ 3,395
Support payable to related entities	2,139	5,050
Funds on deposit by related entities	341	400
Deferred revenue:		
Convention and Youth Gathering	-	9,438
Other	2,422	4,739
Total deferred revenue	2,422	14,177
Other liabilities	5	9
Funds held in custody for others	720	714
Total liabilities	7,544	23,745
Net assets:		
Without donor restrictions:		
Undesignated	(16,152)	(16,190)
Board designated	19,939	19,737
Net investment in land, buildings and equipment	5,090	5,432
Total without donor restrictions	8,877	8,979
With donor restrictions:		
Temporary in nature	60,396	51,481
Perpetual in nature	38,845	37,607
Total with donor restrictions	99,241	89,088
Total net assets	<u>108,118</u>	<u>98,067</u>
Total liabilities and net assets	<u>\$ 115,662</u>	<u>\$ 121,812</u>

The Lutheran Church—Missouri Synod

Corporate Synod

Statement of Activities

For the Nine Months Ended March 31, 2020 and 2019

Unaudited

(In Thousands)

	Without Donor Restrictions	With Donor Restrictions		Total 2020	Total 2019
		Temporary in Nature	Perpetual in Nature		
Support, revenues, and gains					
Support					
District pledge	\$	\$ 12,971	\$	\$ 12,971	\$ 13,262
Gifts and grants	1,820	23,952	414	26,186	26,750
Bequests	421	3,194		3,615	11,381
Contributed services		135		135	135
Total support	2,241	40,252	414	42,907	51,528
Revenues					
Investment and trust income	449	537		986	810
Sales and services	2,396			2,396	2,926
Convention and Youth Gathering	11,353			11,353	
Total revenues	14,198	537		14,735	3,736
Net realized & unrealized gain/(loss) on investments	856	993		1,849	(66)
Change in value of split-interest agreements		350	824	1,174	(580)
Gain on sale of fixed assets	2,317			2,317	2,206
Net assets released from restrictions	33,217	(33,217)			
Total support, revenues, and gains	52,829	8,915	1,238	62,982	56,824
Expenses					
Programs					
<u>Mission and ministry programs</u>					
International Missions	17,015			17,015	16,750
National Missions	3,940			3,940	5,723
Youth Gathering	9,268			9,268	
Pastoral Education	2,701			2,701	3,016
University Education	416			416	1,708
Communications	1,783			1,783	2,340
KFUO	721			721	678
Total mission and ministry programs	35,844			35,844	30,215
Ecclesiastical programs	6,452			6,452	4,578
Total programs	42,296			42,296	34,793
Management and general	5,880			5,880	7,828
Fundraising	4,755			4,755	3,006
Total expenses	52,931			52,931	45,627
Change in net assets	(102)	8,915	1,238	10,051	11,197
Net assets at beginning of year	8,979	51,481	37,607	98,067	76,506
Net assets at end of period	\$ 8,877	\$ 60,396	\$ 38,845	\$ 108,118	\$ 87,703