

The Lutheran Church—Missouri Synod
Corporate Synod
Statements of Financial Position
Unaudited
(In Thousands)

	February 29, 2020	June 30, 2019
Assets		
Cash and cash equivalents	\$ 7,565	\$ 30,311
Accrued interest and dividends receivable	78	816
Contributions receivable – net	6,846	15,447
Notes and accounts receivable:		
From Synod-related parties	5,741	6,100
From others	2,635	4,922
Total notes and accounts receivable	8,376	11,022
Land, buildings, and equipment – net of depreciation	5,139	5,432
Investments	51,654	28,675
Funds held in custody by others	25,383	23,298
Prepaid expenses – Convention and Youth Gathering	-	6,277
Other assets	568	534
Total assets	<u>\$ 105,609</u>	<u>\$ 121,812</u>
Liabilities and Net Assets		
Accounts payable and accrued expenses	\$ 2,028	\$ 3,395
Support payable to related entities	2,139	5,050
Funds on deposit by related entities	637	400
Deferred revenue:		
Convention and Youth Gathering	-	9,438
Other	2,421	4,739
Total deferred revenue	2,421	14,177
Other liabilities	5	9
Funds held in custody for others	714	714
Total liabilities	7,944	23,745
Net assets:		
Without donor restrictions:		
Undesignated	(14,837)	(16,190)
Board designated	19,939	19,737
Net investment in land, buildings and equipment	5,139	5,432
Total without donor restrictions	10,241	8,979
With donor restrictions:		
Temporary in nature	48,579	51,481
Perpetual in nature	38,845	37,607
Total with donor restrictions	87,424	89,088
Total net assets	97,665	98,067
Total liabilities and net assets	<u>\$ 105,609</u>	<u>\$ 121,812</u>

The Lutheran Church—Missouri Synod
Corporate Synod
Statement of Activities
For the Eight Months Ended February 29, 2020 and 2019
Unaudited
(In Thousands)

	Without Donor Restrictions	With Donor Restrictions		Total 2020	Total 2019
		Temporary in Nature	Perpetual in Nature		
Support, revenues, and gains					
Support					
District pledge	\$	\$	\$	\$	\$
Gifts and grants	1,696	22,132	414	24,242	24,695
Bequests	400	3,009		3,409	4,933
Contributed services		120		120	120
Total support	2,096	25,261	414	27,771	29,748
Revenues					
Investment and trust income	429	451		880	685
Sales and services	2,125			2,125	2,693
Convention and Youth Gathering	11,353			11,353	
Total revenues	13,907	451		14,358	3,378
Net realized & unrealized gain/(loss) on investments	856	993		1,849	(1,262)
Change in value of split-interest agreements		350	824	1,174	(1,931)
Gain on sale of fixed assets	2,317			2,317	2,206
Net assets released from restrictions	29,957	(29,957)			
Total support, revenues, and gains	49,133	(2,902)	1,238	47,469	32,139
Expenses					
Programs					
<u>Mission and ministry programs</u>					
International Missions	14,870			14,870	14,737
National Missions	3,519			3,519	5,130
Youth Gathering	9,196			9,196	
Pastoral Education	2,493			2,493	2,498
University Education	370			370	1,518
Communications	1,538			1,538	2,116
KFUO	639			639	602
Total mission and ministry programs	32,625			32,625	26,601
Ecclesiastical programs	5,815			5,815	4,402
Total programs	38,440			38,440	31,003
Management and general	5,231			5,231	7,037
Fundraising	4,200			4,200	2,685
Total expenses	47,871			47,871	40,725
Change in net assets	1,262	(2,902)	1,238	(402)	(8,586)
Net assets at beginning of year	8,979	51,481	37,607	98,067	76,506
Net assets at end of period	\$ 10,241	\$ 48,579	\$ 38,845	\$ 97,665	\$ 67,920