

# The Lutheran Church—Missouri Synod

Corporate Synod

## Statements of Financial Position

Unaudited

(In Thousands)

	March 31, 2024	June 30, 2023
<b>Assets</b>		
Cash and cash equivalents	\$ 30,961	\$ 20,523
Accrued interest and dividends receivable	-	193
Contributions receivable – net	2,830	13,775
Notes and accounts receivable:		
From Synod-related parties	830	4,480
From others	60	80
Total notes and accounts receivable	890	4,560
Land, buildings, and equipment – net of depreciation	5,737	5,471
Investments	110,307	101,922
Funds held in custody by others	29,367	28,142
Prepaid expenses – Convention and Youth Gathering	632	1,307
Other assets	578	539
Total assets	<u>\$ 181,302</u>	<u>\$ 176,432</u>
<b>Liabilities and Net Assets</b>		
Accounts payable and accrued expenses	\$ 1,515	\$ 2,927
Support payable to related entities	4,756	5,261
Funds on deposit by related entities	402	195
Deferred revenue – Convention and Youth Gathering	23	2,397
Other liabilities	185	5
Funds held in custody for others	738	776
Total liabilities	7,619	11,561
Net assets:		
Without donor restrictions:		
Undesignated	31,175	18,136
Board designated	18,459	18,211
Net investment in land, buildings and equipment	5,737	5,471
Total without donor restrictions	55,371	41,818
With donor restrictions:		
Temporary in nature	68,986	75,232
Perpetual in nature	49,326	47,821
Total with donor restrictions	118,312	123,053
Total net assets	173,683	164,871
Total liabilities and net assets	<u>\$ 181,302</u>	<u>\$ 176,432</u>

# The Lutheran Church—Missouri Synod

## Corporate Synod

### Statement of Activities

For the Nine Months Ended March 31, 2024 and 2023

Unaudited

(In Thousands)

	Without Donor Restrictions	With Donor Restrictions		Total 2024	Total 2023
		Temporary in Nature	Perpetual in Nature		
<b>Support, revenues, gains and losses</b>					
Support					
District pledge	\$	\$	\$	\$	\$ 12,611
Gifts and grants	2,978	24,694	786	28,458	28,617
Bequests	5,133	9,056	53	14,242	6,443
Contributed services		168		168	105
Total support	8,111	33,918	839	42,868	47,776
Revenues					
Investment and trust income	1,936	1,539		3,475	1,742
Sales and services	2,403			2,403	3,569
Convention and Youth Gathering	2,624			2,624	8,667
Total revenues	6,963	1,539		8,502	13,978
Net realized & unrealized gain/(loss) on investments	3,005	1,650		4,655	(930)
Change in value of split-interest agreements		104	666	770	(511)
Net assets released from restrictions	43,457	(43,457)			
<b>Total support, revenues, and losses</b>	61,536	(6,246)	1,505	56,795	60,313
<b>Expenses</b>					
Programs					
<u>Mission and ministry programs</u>					
International Missions	20,877			20,877	19,656
National Missions	5,174			5,174	5,072
Youth Gathering					7,972
Pastoral Education	2,930			2,930	3,823
University Education	1,182			1,182	851
Communications	1,966			1,966	1,742
KFUO	1,281			1,281	999
Total mission and ministry programs	33,410			33,410	40,115
Ecclesiastical programs	8,559			8,559	5,077
Total programs	41,969			41,969	45,192
Management and general	5,874			5,874	5,335
Mission advancement	5,140			5,140	4,635
<b>Total expenses</b>	52,983			52,983	55,162
Dividends received	5,000			5,000	5,000
<b>Change in net assets</b>	13,553	(6,246)	1,505	8,812	10,151
<b>Net assets at beginning of year</b>	41,818	75,232	47,821	164,871	147,222
<b>Net assets at end of period</b>	<u>\$ 55,371</u>	<u>\$ 68,986</u>	<u>\$ 49,326</u>	<u>\$ 173,683</u>	<u>\$ 157,373</u>