

Chapter 19: Church Extension Fund

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19.100: Introduction

The mission of Lutheran Church Extension Fund (LCEF) is to support The Lutheran Church—Missouri Synod by ensuring that financial resources and related services are available now and in the future.

Church Extension Fund programs provide a source of custom loans for congregations and ministries, as well as rostered church workers. These programs are administered through a national network of districts, LCEF or district-specific Church Extension Fund (CEF) offices. Congregations and individual members should consult with their district office or call LCEF at 800-843-5233 regarding the policies and programs offered.

19.200: Investment Opportunities

The dollars loaned to LCMS organizations are raised through interest-bearing instruments issued to individuals, organizations, congregations and all related entities of the Synod.

Different types of investments are offered by LCEF and CEFs. Interest rates are dependent on the type and term of the investment. Visit lcef.org for full investment details. Typically, the investments offered by LCEF are as follows:

1. StewardAccount® (easy-access investments that build over time with interest earned)
2. Family Emergency StewardAccount (designed to prepare you for those moments when you need funds not allocated in your monthly budget; minimum \$25 monthly electronic investment required)
3. Young Investors (Y.I.) StewardAccount (see details below)
4. ConnectPLUS, for new investors (new money; two-year note with premium rate on first tier)*
5. PartnerPLUS for current investors (two and four-year term notes with premium rate on first tier)**
6. Fixed-rate term notes (one, two, three, four and five years) 5 year jumbo
7. Floating-rate term notes (6, 18, 30 and 60 months)
8. Individual Retirement Accounts (IRA) (fixed and floating rate term notes available)
9. Health Savings Accounts (HSAs) (available to those enrolled in eligible high-deductible health plans)
10. Congregational investments (StewardAccount, fixed and floating-rate term notes)
11. Church Worker StewardAccount (for LCMS rostered and lay church workers)
12. Church Worker Loan Pool - Fixed terms (5, 8, 10 years). These investments will be a dedicated source of funds for church workers and their loan

needs. It will help ensure below-market interest rates for all loan products that LCEF offers exclusively to church workers.

If your congregation has an LCEF investment, please contact LCEF at 800-843-5233 when new officers are elected.

Young Investors (Y.I.) Club

The Y.I. Club was created because children are never too young to learn that God gives us many blessings to use wisely and share with others. And by sharing, we can help others hear about Jesus!

Sharing and learning can start at birth and continue into the high-school years. The Y.I. Club is meant to help prepare our future leaders to be good stewards of their money and other God-given gifts, while giving them the benefits of investing with LCEF.

Open to LCMS members with children up through age 18, the Y.I. Club begins with \$25 invested in a Y.I. StewardAccount (which earns a premium rate on balances up to \$1,000).

19.300: Loans

Church Extension Fund loans are available to all congregations, schools and affiliated organizations (RSOs, etc.) of the Synod. Loans are available for real estate, capital expenditures, lines of credit and residential (for Rostered Church Workers only). Visit lcef.org or call 800-843-5233 for details. Congregations who wish to borrow from LCEF or a CEF should contact their district office for loan applications and guidelines under which loans are made. Loan applications are reviewed by the local district board and/or the national LCEF office. All non-congregational borrowers in LCEF districts should contact national.lending@lcef.org. Rostered church workers are also eligible to receive consolidation loans through the Lutheran Federal Credit Union at favorable rates. Visit lutheranfcu.org/rcw.

19.400: Ministry Solutions

Lutheran Church Extension Fund helps LCMS ministries define opportunities, design solutions and align resources that propel the Kingdom forward. We discover with you where God is leading and, with your leaders, design creative and relevant solutions for what is ahead.

Processes that undergird, help, and support your ministry include: Ministry Clarity (a focused strategic planning process that involves the entire congregation); Ministry Expansion Campaigns (Capital Campaigns that put ministry first); Consecrated Stewards and StewardPath (processes that thoroughly teach Biblical stewardship); and Mission Driven Development (a process that guides your ministry from visioning through ribbon-cutting).

For more information about LCEF's ministry solutions, contact your district vice president. Visit lcef.org/district-vice-presidents.

19.500 Real Estate Solutions Program

Real Estate Solutions (RES) assists congregations, schools, districts and Recognized Service Organizations (RSOs) with their real estate strategy to foster ministry by meeting human need and enhancing communities while creating alternative sources of revenue to support ministry.

RES assists congregations, schools, districts and RSOs by:

- Creating campus planning strategies;
- Growing ministry through excess real estate while creating an alternative source of revenue;
- Creating school and church expansion feasibility studies;
- Providing Owner's Representation and consulting services for construction projects;
- Consulting with highest and best use studies on surplus properties; Assisting in developing a building deferred maintenance plan and; Providing site selection and other real estate brokerage services.

19.600: Stewardship Resources

There are many ways stewardship can be taught and experienced. To support your efforts, LCEF offers resources that can supplement or begin your stewardship education program:

- **Joyful Response®**: LCEF offers e-tithing and e-tuition payments through the Joyful Response program, a free stewardship service for LCMS congregations, schools and RSOs.

Free of charge through LCEF, Joyful Response allows your members to give one-time gifts or recurring tithe on your church website or by a mobile phone

app. Or, for a small fee, text giving can be set up (charged to the congregation).

- **Consecrated Stewards**: Consecrated Stewards is a grace-based biblical stewardship program designed to energize members in their services to Jesus and His church. The process is not tied to the church budget but to the need of the giver to give. Most congregations that participate report increases in annual commitments of 15% to 35%. LCEF trained and certified facilitators will guide your members to celebrate congregation ministries using solid Lutheran Bible Study materials, Sunday School lessons and sermon outlines. Individual results vary.
- **Y.I. Stamps (part of Y.I. Club)**: The Y.I. Stamp Program provides schools and congregations the opportunity to teach stewardship concepts and families can have fun adding to a child's investment, one stamp at a time.
- **Gift Development**: LCEF assists individuals in creating plans that benefit their families and support the ministries they love. At the same time, assist in developing strategies that can help them minimize taxes and/or provide income today, according to their desires and needs.

19.700: LCEF's Signature Sponsorship Series

This cooperative funding program empowers congregations, schools and other LCMS ministries to more effectively share their story and increase visibility within their communities. Sponsorships are available to help defray the expenses of communication tools such as indoor and outdoor signs, scoreboards, audio-visual equipment, print materials and website design.

For more information, contact your LCEF district vice president. Visit lcef.org/district-vice-presidents.

LCEF is a nonprofit religious organization; therefore, LCEF investments are not FDIC-insured bank deposit accounts. This is not an offer to sell investments, nor a solicitation to buy. LCEF will offer and sell its securities only in states where authorized. The offer is made solely by LCEF's Offering Circular. Investors should carefully read the Offering Circular, which more fully describes associated risks. StewardAccount products are not available to investors in South Carolina. StewardAccount access features are offered through UMB Bank n.a. The Family Emergency StewardAccount is known as the Family StewardAccount in the State of Ohio. Neither LCEF nor its representatives give legal, accounting or tax advice. Consult your tax advisor as to the applicability of this information to your own situation. UMB Bank n.a. serves as the custodian for the LCEF IRA/HSA programs. While together LCEF and LutheranFCU support the mission and ministry of The Lutheran Church—Missouri Synod, they are independent organizations and not affiliated with each other.

Lutheran Federal Credit Union:

10733 Sunset Office Drive, Suite 406, St. Louis, MO 63127-1020.

Phone number: 314-394-2790. Website: lutheranfcu.org. (NMLS# 1301052).

LCEF Residential Loan applications are accepted from: Arizona, California, Colorado, Florida, Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, Ohio, Texas, Washington, Wisconsin. Specific state regulations are applicable in Arizona and Wisconsin. Call 800-853-5233 for details.

All cash-out refinances and straight refinances in excess of 80% loan-to-value are not available in Texas.

(continued on next page)

For those states not listed above, RCW mortgage loans are available through the Lutheran Federal Credit Union (LutheranFCU).

The primary owner on the account must be 18 years or older. *ConnectPLUS is available on a one account per investor basis only to new investors 18 and older who have not had an LCEF investment in the past 24 months. ConnectPLUS is not available to investors in Ohio and Pennsylvania. **PartnerPLUS is available to investors 18 and older. New money only. Lutheran Church Extension Fund – Missouri Synod, 10733 Sunset Office, Ste. 300, St. Louis, MO 63127-1020, 800-843-5233, lcef.org.

LCEF may, at any time, discontinue the particular type of loan for which a Special Purpose Note has been issued. If LCEF discontinues the type of loan for which a Special-Purpose Note has been issued, then from and after the date of such discontinuance, such Note will no longer be treated as a Special-Purpose Note and the interest rate on such Note will convert to the then-current interest rate that would otherwise be applicable to such Note if it had not been issued as a Special-Purpose Note.

Lutheran Church Extension Fund-Missouri Synod. 10733 Sunset Office Drive, Suite 300, St. Louis, Mo 63127-1020. 800-843-5233. lcef.org. NMLS# 3444. LCEF Mortgage Loan Originators: Pamela Macinski (NMLS# 16679). Michelle Porter (NMLS# 1675886). Tricia Galczynski (NMLS# 1896183). Tara Appleton (NMLS# 738203). Illinois Residential Mortgage Licensee (MB.0006057). Loans made or arranged pursuant to a California Law License (6037619). Nebraska Mortgage Banker License (540). Texas Complaint/Recovery Fund Notice - Figure: 7 TACSS80.200(b): "CONSUMERS WISHING TO FILE A COMPLAINT AGAINST A COMPANY OR A RESIDENTIAL MORTGAGE LOAN ORIGINATOR SHOULD COMPLETE AND SEND A COMPLAINT FORM TO THE TEXAS DEPARTMENT OF SAVINGS AND MORTGAGE LENDING, 2601 NORTH LAMAR, SUITE 201 , AUSTIN, TEXAS 78705. COMPLAINT FORMS AND INSTRUCTIONS MAY BE OBTAINED FROM THE DEPARTMENT'S WEBSITE AT SML.TEXAS.GOV. A TOLL-FREE CONSUMER HOTLINE IS AVAILABLE AT 1-877-276-5550. THE DEPARTMENT MAINTAINS A RECOVERY FUND TO MAKE PAYMENTS OF CERTAIN ACTUAL OUT OF POCKET DAMAGES SUSTAINED BY BORROWERS CAUSED BY ACTS OF LICENSED RESIDENTIAL MORTGAGE LOAN ORIGINATORS. A WRITTEN APPLICATION FOR REIMBURSEMENT FROM THE RECOVERY FUND MUST BE FILED WITH AND INVESTIGATED BY THE DEPARTMENT PRIOR TO THE PAYMENT OF A CLAIM. FOR MORE INFORMATION ABOUT THE RECOVERY FUND, PLEASE CONSULT THE DEPARTMENT'S WEBSITE AT SML.TEXAS.GOV". For more information on LCEF's lending license go to lcef.org/state-disclosures/.

This information is not intended as tax, legal or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation.

19.800: District Church Extension Fund Contacts

District Name	Church Extension Contact	Numbers
Atlantic	Brenda Bacon 400 Wilbraham Rd Springfield, MA 01109	Phone (413) 783-0131, Ext. 10 <i>brenda.bacon@lcef.org</i>
California-Nevada-Hawaii	Matt Molinari 2772 Constitution Drive, Ste. B Livermore, CA 94551-7566	Phone (m)-916-580-5592 <i>matt.molinari@lcef.org</i>
Central Illinois	Christine Anderson 1850 N. Grand Ave. W. Springfield, IL 62702-1626	Phone (217) 793-1802 Fax (217) 793-9454 <i>canderson@cidlcms.org</i>
Eastern	Richard Porter 5111 Main St. Williamsville, NY 14221-5295	Phone (716) 634-5111 Fax (716) 634-5452 <i>rick.porter@lcef.org</i>
English	Rev. Daniel Lepley 1381 Fox Haven Trail Eaton Rapids, MI 48827-8238	Phone (317) 402-9401 <i>daniel.lepley@lcef.org</i>
Florida-Georgia	Jay Wendland 5850 T.G. Lee Blvd., Suite 500 Orlando, FL 32822	Phone (877) 457-5556, Ext. 4 Fax (407) 857-5665 <i>jay.wendland@lcef.org</i>
Indiana	T.J. Mattick 1145 S. Barr St. Fort Wayne, IN 46802	Phone (800) 873-1145 Phone (812) 841-3120 <i>tj.mattick@lcef.org</i>
Iowa East	Carole White 409 Kenyon Road, Suite B Fort Dodge, IA 50501	Phone (515) 240-2229 <i>carole.white@lcef.org</i>
Iowa West	Carole White 409 Kenyon Road, Suite B Fort Dodge, IA 50501	Phone (515) 240-2229 <i>carole.white@lcef.org</i>
Kansas	Jeff Maltz 1000 SW 10th Ave. Topeka, KS 66604	Phone (785) 357-4441, Ext. 118 Fax (785) 357-5071 <i>jeffrey.maltz@lcef.org</i>
Michigan	Jim Saalfeld 3773 Geddes Road Ann Arbor, MI 48105	Phone (800) 242-3944 Fax (734) 332-7811 <i>jim.saalfeld@mi-cef.org</i>
Mid-South	Paul Reaves 1675 Wynne Road Cordova, TN 38016	Phone (901) 373-1343, Ext. 106 Fax (901) 373-4826 <i>paul.reaves@lcef.org</i>

Minnesota North	Kai Larson 14301 Grand Ave. South Burnsville, MN 55306	Phone (952) 223-2163 <i>kai.larson@lcef.org</i>
Minnesota South	Kai Larson 14301 Grand Ave. S. Burnsville, MN 55306	Phone (952) 223-2163 <i>kai.larson@lcef.org</i>
Missouri	Mike Wadley 660 Mason Ridge Center Drive Suite 100 St. Louis, MO 63141-8557	Phone (314) 885-6489 <i>mike.wadley@lcef.org</i>
Montana	Jeffrey Snyder 2400 Hickory St. Casper, WY 82604	Phone (307) 265-9000 Fax (307) 234-6629 <i>jeffrey.snyder@lcef.org</i>
Nebraska	Nate Meier 152 S. Columbia, Box 407 Seward, NE 68434	Phone (402) 643-2961 Fax (402) 643-2990 <i>nate.meier@lcef.org</i>
New England	Brenda Bacon 400 Wilbraham Road Springfield, MA 01109	Church (413) 783-0131 District (413) 783-0909 <i>brenda.bacon@lcef.org</i>
New Jersey	Richard Porter 5111 Main St. Williamsville, NY 14221-5295	Phone (716) 634-5111 Fax (716) 634-5452 <i>rick.porter@lcef.org</i>
North Dakota	Tami Ulland 2601 23rd Ave. SW Fargo, ND 58103	Phone (701) 369-1469 Fax (952) 435-2581 <i>tami.ulland@lcef.org</i>
North Wisconsin	Bill Jordan 3103 Seymour Lane Wausau, WI 54401	Phone (715) 845-8241 Fax (715) 845-3836 <i>bill.jordan@lcef.org</i>
Northern Illinois	Joe Willmann 2301 S. Wolf Rd. Hillside, IL 60162	Phone (219) 619-9683 Fax (708) 449-3026 <i>joe.willmann@lcef.org</i>
Northwest	Mike Madison 1700 NE Knott St. Portland, OR 97212	Phone (503) 969-7307 <i>mike.madison@lcef.org</i>
Ohio	Lisa Hall P.O. Box 38277 Olmsted Falls, OH 44138	Phone (800) 901-2297 Fax (440) 235-1970 <i>lisa.hall@lcef.org</i>
Oklahoma	Jeff Maltz 1000 SW 10th Ave. Topeka, KS 66604	Phone (785) 357-4441, Ext. 118 Fax (785) 357-5071 <i>jeffrey.maltz@lcef.org</i>
Pacific Southwest	Tyler Fewins 1540 Concordia E. Irvine, CA 92612-3203	Phone (949) 854-3232, Ext. 217 Fax (949) 854-8140 <i>tyler.fewins@lcef.org</i>

Rocky Mountain	Chuck Morse 88 Inverness Cir. E Unit 19-210 Englewood, CO 80112	Phone (314) 885-6319 <i>chuck.morse@lcef.org</i>
SELC	Rev. Daniel Lepley 1381 Fox Haven Trail Eaton Rapids, MI 48827-8238	Phone (317) 402-9401 Fax (303) 695-4047 <i>daniel.lepley@lcef.org</i>
South Dakota	Randy Gayken 3501 Gateway Blvd. Sioux Falls, SD 57106	Phone (605) 351-4238 Fax (605) 361-7959 <i>randy.gayken@lcef.org</i>
South Wisconsin	Christopher Rowan 8100 W. Capitol Drive Milwaukee, WI 53222	Phone (314) 885-6554 <i>christopher.rowan@lcef.org</i>
Southeastern	Kirk Hymes 6315 Grovedale Drive Alexandria, VA 22310-0415	Phone (703) 971-9371, Ext. 211 Fax (703) 922-6047 <i>kirk.hymes@lcef.org</i>
Southern	Stephen Linck 101 Mission Drive, Suite 100 Slidell, LA 70460-5221	Phone (504) 282-2633 Fax (985) 377-0013 <i>director@southernlcef.org</i>
Southern Illinois	Paul Reaves 1675 Wynne Road Cordova, TN 38016	Phone (901) 395-7051 Fax (901) 373-4826 <i>paul.reaves@lcef.org</i>
Texas	Becca Jones 7900 East Hwy. 290 Austin, TX 78724-2499	Phone (888) 951-1233 Fax (512) 928-9365 <i>jones@texaslcef.org</i>
Wyoming	Jeffrey Snyder 2400 Hickory St. Casper, WY 82604	Phone (307) 265-9000 Fax (307) 234-6629 <i>jeffrey.snyder@lcef.org</i>
LCEF National Lending Team	Dan Brown 10733 Sunset Office Dr. Suite 300 St. Louis, MO 63127	Phone (314) 885-6504 <i>dan.brown@lcef.org</i>
	Blake Brown 10733 Sunset Office Dr. Suite 300 St. Louis, MO 63127	Phone (314) 885-6371 <i>blake.brown@lcef.org</i>